

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB26-023 be amended as follows:

1 Amend reengrossed bill, page 3, after line 5 insert:

2 "SECTION 2. In Colorado Revised Statutes, 22-54-103.5, amend
3 (11)(c)(I), (11)(c)(II), and (11)(c)(IV) as follows:

4 **22-54-103.5. District total program - rules - legislative
5 declaration - repeal.**

6 (11) **District cost of living factor funding - rules.**

7 (c) (I) For the 2025-26 AND 2026-27 budget year YEARS, a
8 district's cost of living factor is the district's cost of living amount
9 identified in the 2023 cost of living analysis adjusted for labor pool areas,
10 divided by the minimum cost of living amount for a district identified in
11 the 2023 cost of living analysis adjusted for labor pool areas, minus one.

12 (II) For the ~~2026-27~~ and 2027-28 budget years YEAR, a district's
13 cost of living factor is the district's cost of living amount identified in the
14 2025 cost of living analysis adjusted for labor pool areas, divided by the
15 minimum cost of living amount for a district identified in the 2025 cost
16 of living analysis adjusted for labor pool areas, minus one.

17 (IV) The cost of living factor for each district must be certified to
18 the department of education by legislative council staff for each two-year
19 period thereafter based upon a new cost of living analysis. LEGISLATIVE
20 COUNCIL STAFF SHALL COMPLETE ITS COST OF LIVING ANALYSIS NO LATER
21 THAN JANUARY 1 OF THE APPLICABLE YEAR. The certification must be
22 made BY THE DEPARTMENT OF EDUCATION no later than ~~April 15~~
23 JANUARY 31 of the applicable year and is effective for the budget year
24 beginning on July 1 of that year and the budget year thereafter. FOR EACH
25 DISTRICT, THE DEPARTMENT OF EDUCATION SHALL SEND TO EACH SCHOOL
26 DISTRICT THE SCHOOL DISTRICT'S COST OF LIVING FACTOR NO LATER THAN
27 FOURTEEN DAYS AFTER THE CERTIFICATION.

28 **SECTION 3.** In Colorado Revised Statutes, 22-54-104, add
29 (5)(c)(II.7) as follows:

30 **22-54-104. District total program - legislative declaration -
31 definitions - repeal.**

32 (5) For purposes of the formulas used in this section:

33 (c) (II.7) (A) NOTWITHSTANDING ANY PROVISION OF THIS
34 SUBSECTION (5)(c) TO THE CONTRARY, FOR THE 2025-26 AND 2026-27
35 BUDGET YEARS, A DISTRICT'S COST OF LIVING FACTOR IS THE DISTRICT'S
36 COST OF LIVING AMOUNT IDENTIFIED IN THE 2023 COST OF LIVING
37 ANALYSIS ADJUSTED FOR LABOR POOL AREAS, DIVIDED BY THE MINIMUM
38 COST OF LIVING AMOUNT FOR A DISTRICT IDENTIFIED IN THE 2023 COST OF
39 LIVING ANALYSIS ADJUSTED FOR LABOR POOL AREAS, MINUS ONE.

40 (B) FOR THE 2027-28 BUDGET YEAR, A DISTRICT'S COST OF LIVING

1 FACTOR IS THE DISTRICT'S COST OF LIVING AMOUNT IDENTIFIED IN THE
2 2025 COST OF LIVING ANALYSIS ADJUSTED FOR LABOR POOL AREAS,
3 DIVIDED BY THE MINIMUM COST OF LIVING AMOUNT FOR A DISTRICT
4 IDENTIFIED IN THE 2025 COST OF LIVING ANALYSIS ADJUSTED FOR LABOR
5 POOL AREAS, MINUS ONE."

6 Renumber succeeding sections accordingly.

** *** ** *** **