



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 26-1174: SCHOOL FINANCE MID-YEAR ADJUSTMENTS

Prime Sponsors:

Rep. Brown; Taggart

Sen. Amabile; Kirkmeyer

Fiscal Analyst:

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Fiscal note status: This fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of the FY 2025-26 supplemental bill package.

Summary Information

Overview. The bill makes mid-year adjustments to the 2025 School Finance Act to account for updates to the enrollment and local share estimates used in the original appropriation.

Types of impacts. The bill is projected to affect the following areas on a one-time basis:

- State Expenditures
- School Districts

Appropriations. For the current FY 2025-26, the bill requires and includes a \$103,472,508 decrease in appropriations to the Colorado Department of Education.

Table 1
State Fiscal Impacts

Type of Impact	Current Year FY 2025-26	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0	\$0
State Expenditures (State Education Fund)	-\$103,472,508	\$0	\$0
Transferred Funds	\$0	\$0	\$0
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

Summary of Legislation

This bill makes mid-year adjustments to the 2025 School Finance Act to account for changes in enrollment and assessed values from estimates used in the original appropriation. Changes are based on the October 2025 student count and actual property values for the 2025 tax year.

The bill reflects lower than expected student enrollment, and higher than expected local share revenue. The bill decreases total program by \$33.5 million. With the local share increasing by \$69.9 million, this results in a \$103.5 million decrease in the state share of total program.

Under current law, a school district's FY 2025-26 total program is the greater of their FY 2024-25 total program funding, or the total program calculated by the old school finance formula plus 15 percent of the difference between the old school finance formula and new school finance formula. The bill clarifies this hold harmless provision by specifying that for FY 2025-26, if a district's total program under the new formula is less than under the old formula, a district receives the greater of the old formula total program or their FY 2024-25 total program.

Background

Process

At the time the Long Bill appropriation for school finance is established, many data are unknown. The initial appropriation is based on forecasts of the funded pupil count, the number of at-risk students, and property tax revenue. School districts then conduct a student count in October, county assessors and the State Board of Equalization certify total assessed values for all taxable property, and the school district boards certify each district's mill levy for school finance. These data are finalized by school districts and compiled by the Colorado Department of Education (CDE) in early January. CDE then submits a supplemental request to make mid-year appropriation changes based on actual data.

Changes from Initial Appropriation

For FY 2025-26, the funded pupil count was about 4,000 student FTE lower than forecast, and the at-risk student count was about 3,400 FTE lower than projected. Additionally, the number of English language learners, online students, special education students, and extended high school declined from the estimates used in the initial appropriation. The lower counts decreased overall school finance funding by \$33.5 million.

In addition, local property tax revenue in 2025 was \$66.5 million higher than the estimates used in the initial appropriation, and actual specific ownership tax revenue came in \$3.4 million higher than forecast. Thus, the overall local share for total program increased by \$69.9 million.

Table 2A and 2B detail these adjustments. The relative changes to total program and funded pupil counts combine to increase statewide average per pupil funding by \$18 per pupil, to \$11,876 in FY 2025-26.

Table 2A
Changes in Pupil Counts

Component	FY 2025-26 Initial	FY 2025-26 Actual	Midyear Change
Funded Pupil Count	845,943	841,862	-4,081
At-Risk Pupil Count	387,431	384,013	-3,418
English Language Learners	75,065	72,629	-2,436
Special Education Count	114,440	111,141	-3,299
Online Student Count	30,694	29,972	-722
Extended High School Count	2,281	1,834	-447

Table 2B
Changes in Local Tax Revenue
In millions

Component	FY 2025-26 Initial	FY 2025-26 Actual	Midyear Change
Property Tax Revenue	\$4,294,208,152	\$4,360,696,367	\$66,488,214
Specific Ownership Tax	\$269,151,058	\$272,587,324	\$3,436,266
Total Local Share of Total Program	\$4,563,359,211	\$4,633,283,691	\$69,924,480

Totals may not sum due to rounding.

State Expenditures

In the current FY 2025-26, the bill decreases state expenditures in CDE by \$103.5 million from the State Education Fund for the state share of school finance.

The bill makes mid-year adjustments to school finance-related appropriations for FY 2025-26. The cost of total program funding decreased by \$33.5 million due to lower-than-expected student counts. Because local tax revenue came in higher than was projected last spring, money available for the local share is \$69.9 million higher than expected, resulting in a \$103.5 million decrease in the state share of total program.

These midyear adjustments are shown in Table 3. It includes the impact of the hold harmless clarification, which results total program being about \$989,000 higher than it would have been otherwise, of which about \$640,000 is state share and \$346,000 is local share in Aspen.

Table 3
FY 2025-26 Total Program Funding Under HB26-1174

Component	Initial Appropriation	Midyear Adjustment	Adjusted Appropriation
Local Share of Total Program	\$4,563,359,211	\$69,924,480	\$4,633,283,691
State Share of Total Program	\$5,468,246,880	-\$103,472,508	\$5,364,774,372
Total Program Funding	\$10,031,606,090	-\$33,548,028	\$9,998,058,063

Totals may not sum due to rounding.

School District

Under this bill, total program funding for school districts will decrease by \$33.5 million from the funding amount that was initially appropriated for school finance in FY 2025-26. The \$33.5 million decrease in the cost of total program combined with the \$69.9 million increase in the local share results in a \$103.5 million decrease in the state's share of total program. The relative changes to total program and funded pupil counts combine to increase statewide average per pupil funding by \$18 per pupil, to \$11,876 in FY 2025-26.

The change in funding for individual districts will vary. District-level details for initial and adjusted FY 2025-26 funding are provided in Appendix A. There are four districts that receive a higher total program as a result of the hold harmless clarification – Hinsdale (\$1,436 higher), Mesa (\$635,140 higher), Liberty (\$6,427 higher), and Aspen (\$345,587 higher, fully locally funded). This clarification is included in the numbers in Appendix A.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State Appropriations

For the current FY 2025-26, the bill requires and includes a decrease of \$103,472,508 in appropriations from the State Education Fund to the Colorado Department of Education.

State and Local Government Contacts

Education

Legislative Council Staff

Appendix A
FY 2025-26 Midyear Adjustment

		FY 2025-26 Initial Appropriation					FY 2025-26 With Midyear Adjustment					Change from Initial Appropriation				
County	District	Funded Pupil				Funded Pupil	Funded Pupil				Funded Pupil	Funded Pupil				
		Count	Total Program	State Share	Local Share	PPR	Count	Total Program	State Share	Local Share	PPR	Count	Total Program	State Share	Local Share	PPR
ADAMS	MAPLETON	6,541	\$80,653,887	\$44,515,956	\$36,137,930	\$12,331	6,492	\$80,143,312	\$40,984,646	\$39,158,666	\$12,345	-49	-\$510,575	-\$3,531,311	\$3,020,735	\$14
ADAMS	ADAMS 12 FIVE STAR	38,351	\$449,772,841	\$326,091,551	\$123,681,290	\$11,728	38,145	\$448,104,672	\$320,864,371	\$127,240,301	\$11,748	-207	-\$1,668,169	-\$5,227,181	\$3,559,012	\$20
ADAMS	COMMERCE CITY	5,632	\$72,711,906	\$36,569,224	\$36,142,682	\$12,911	5,592	\$71,587,750	\$31,335,120	\$40,252,631	\$12,802	-40	-\$1,124,156	-\$5,234,104	\$4,109,949	-\$109
ADAMS	BRIGHTON	24,438	\$281,818,759	\$183,644,484	\$98,174,275	\$11,532	24,316	\$280,293,926	\$181,766,959	\$98,526,967	\$11,527	-121	-\$1,524,833	-\$1,877,525	\$352,692	-\$5
ADAMS	BENNETT	1,845	\$22,749,084	\$11,666,262	\$11,082,821	\$12,330	1,763	\$22,054,382	\$0	\$22,054,382	\$12,513	-83	-\$694,702	-\$11,666,262	\$10,971,561	\$183
ADAMS	STRASBURG	1,097	\$13,754,348	\$9,700,285	\$4,054,063	\$12,544	1,101	\$13,824,649	\$9,739,691	\$4,084,958	\$12,562	4	\$70,302	\$39,406	\$30,895	\$18
ADAMS	WESTMINSTER	7,949	\$99,836,563	\$65,340,420	\$34,496,143	\$12,560	7,897	\$100,301,667	\$64,920,797	\$35,380,870	\$12,701	-52	\$465,105	-\$419,622	\$884,727	\$141
ALAMOSA	ALAMOSA	2,041	\$24,863,991	\$18,946,442	\$5,917,549	\$12,185	2,040	\$24,340,477	\$18,428,944	\$5,911,533	\$11,933	-1	-\$523,514	-\$517,498	-\$6,016	-\$252
ALAMOSA	SANGRE DE CRISTO	252	\$4,375,286	\$2,813,489	\$1,561,797	\$17,383	244	\$4,300,233	\$2,758,572	\$1,541,661	\$17,638	-8	-\$75,053	-\$54,917	-\$20,136	\$255
ARAPAHOE	ENGLEWOOD	2,135	\$26,455,657	\$428	\$26,455,230	\$12,394	2,133	\$26,498,500	\$141,959	\$26,356,542	\$12,426	-2	\$42,843	\$141,531	-\$98,688	\$32
ARAPAHOE	SHERIDAN	923	\$13,714,030	\$3,940,902	\$9,773,129	\$14,856	913	\$13,714,030	\$3,490,106	\$10,223,925	\$15,014	-10	\$0	-\$450,796	\$450,796	\$158
ARAPAHOE	CHERRY CREEK	50,360	\$594,074,254	\$395,372,210	\$198,702,044	\$11,797	50,184	\$592,730,178	\$403,417,898	\$189,312,281	\$11,811	-176	-\$1,344,076	\$8,045,688	-\$9,389,764	\$15
ARAPAHOE	LITTLETON	12,779	\$144,353,815	\$66,227,724	\$78,126,091	\$11,296	12,809	\$144,151,287	\$64,106,484	\$80,044,804	\$11,254	30	-\$202,528	-\$2,121,241	\$1,918,713	-\$42
ARAPAHOE	DEER TRAIL	315	\$5,346,391	\$3,669,876	\$1,676,515	\$16,957	311	\$5,324,328	\$3,742,433	\$1,581,895	\$17,120	-4	-\$22,062	\$72,557	-\$94,619	\$164
ARAPAHOE	AURORA	39,522	\$501,713,271	\$320,887,441	\$180,825,830	\$12,695	39,324	\$504,138,261	\$329,453,424	\$174,684,837	\$12,820	-197	\$2,424,990	\$8,565,983	-\$6,140,993	\$125
ARAPAHOE	BYERS	7,101	\$80,785,561	\$78,597,080	\$2,188,481	\$11,377	7,332	\$84,197,311	\$82,023,699	\$2,173,612	\$11,484	231	\$3,411,750	\$3,426,619	-\$14,869	\$107
ARCHULETA	ARCHULETA	1,588	\$19,638,318	\$2,300,219	\$17,338,099	\$12,371	1,580	\$19,387,148	\$1,681,919	\$17,705,229	\$12,268	-7	-\$251,170	-\$618,300	\$367,130	-\$103
BACA	WALSH	161	\$3,366,044	\$2,677,981	\$688,063	\$20,894	161	\$3,305,755	\$2,637,770	\$667,985	\$20,584	-1	-\$60,289	-\$40,210	-\$20,078	-\$310
BACA	PRITCHETT	60	\$1,434,339	\$584,618	\$849,722	\$23,906	60	\$1,414,949	\$567,805	\$847,144	\$23,582	0	-\$19,390	-\$16,812	-\$2,578	-\$323
BACA	SPRINGFIELD	256	\$4,403,279	\$3,305,675	\$1,097,604	\$17,173	253	\$4,347,338	\$3,268,000	\$1,079,338	\$17,197	-4	-\$55,941	-\$37,674	-\$18,266	\$23
BACA	VILAS	60	\$2,801,532	\$2,590,304	\$211,228	\$46,692	60	\$2,801,532	\$2,596,221	\$205,311	\$46,692	0	\$0	\$5,917	-\$5,918	\$0
BACA	CAMPO	60	\$1,302,094	\$973,225	\$328,869	\$21,702	60	\$1,341,224	\$1,019,618	\$321,606	\$22,354	0	\$39,130	\$46,393	-\$7,263	\$652
BENT	LAS ANIMAS	895	\$11,504,262	\$9,472,173	\$2,032,089	\$12,857	892	\$11,459,925	\$9,498,850	\$1,961,075	\$12,843	-3	-\$44,337	\$26,677	-\$71,014	-\$14
BENT	MCCLAVE	231	\$3,953,099	\$3,221,771	\$731,329	\$17,106	235	\$4,010,179	\$3,303,581	\$706,598	\$17,065	4	\$57,080	\$81,810	-\$24,730	-\$41
BOULDER	ST VRAIN	30,895	\$353,644,733	\$202,397,530	\$151,247,203	\$11,447	30,879	\$352,898,635	\$188,403,846	\$164,494,789	\$11,428	-15	-\$746,098	-\$13,993,684	\$13,247,586	-\$19
BOULDER	BOULDER	27,122	\$313,517,673	\$29,224,771	\$284,292,902	\$11,559	27,078	\$312,522,339	\$22,024,961	\$290,497,377	\$11,542	-44	-\$995,334	-\$7,199,810	\$6,204,476	-\$18
CHAFFEE	BUENA VISTA	893	\$11,439,266	\$1,013,752	\$10,425,513	\$12,811	894	\$11,366,181	\$955,421	\$10,410,760	\$12,714	1	-\$73,084	-\$58,332	-\$14,753	-\$98
CHAFFEE	SALIDA	1,442	\$17,009,753	\$5,957,610	\$11,052,143	\$11,799	1,439	\$16,879,481	\$5,568,795	\$11,310,686	\$11,732	-3	-\$130,272	-\$388,815	\$258,543	-\$68
CHEYENNE	KIT CARSON	97	\$2,265,417	\$1,598,120	\$667,297	\$23,355	93	\$2,193,245	\$1,516,372	\$676,873	\$23,507	-4	-\$72,173	-\$81,748	\$9,575	\$153
CHEYENNE	CHEYENNE	166	\$3,457,183	\$2,324,602	\$1,132,581	\$20,852	168	\$3,483,737	\$2,258,317	\$1,225,420	\$20,798	2	\$26,553	-\$66,286	\$92,839	-\$53
CLEAR CREEK	CLEAR CREEK	593	\$8,181,306	\$3,104,260	\$5,077,046	\$13,787	585	\$8,072,660	\$2,672,447	\$5,400,213	\$13,790	-8	-\$108,646	-\$431,812	\$323,167	\$3
CONEJOS	NORTH CONEJOS	945	\$12,000,673	\$10,786,928	\$1,213,745	\$12,694	937	\$11,760,466	\$10,444,361	\$1,316,105	\$12,553	-9	-\$240,207	-\$342,567	\$102,360	-\$141
CONEJOS	SANFORD	383	\$5,586,807	\$5,198,573	\$388,234	\$14,587	368	\$5,403,289	\$5,000,138	\$403,151	\$14,703	-16	-\$183,519	-\$198,436	\$14,917	\$116
CONEJOS	SOUTH CONEJOS	182	\$3,762,127	\$2,638,798	\$1,123,329	\$20,728	168	\$3,590,548	\$2,336,939	\$1,253,608	\$21,334	-13	-\$171			

FY 2025-26 Midyear Adjustment

County	District	FY 2025-26 Initial Appropriation					FY 2025-26 With Midyear Adjustment					Change from Initial Appropriation										
		Funded Pupil		Count	Total Program	State Share	Local Share	PPR	Funded Pupil		Count	Total Program	State Share	Local Share	PPR	Funded		Pupil Count	Total Program	State Share	Local Share	PPR
		Count	Total Program						Count	Count						Total Program						
EL PASO	CALHAN	402	\$6,099,681	\$4,194,296	\$1,905,385	\$15,173	395	\$5,985,013	\$3,937,061	\$2,047,952	\$15,137	-7	-\$114,669	-\$257,235	\$142,566	-\$37						
EL PASO	HARRISON	12,106	\$143,721,670	\$124,801,775	\$18,919,895	\$11,872	12,029	\$144,060,781	\$123,450,758	\$20,610,023	\$11,976	-77	\$339,112	-\$1,351,017	\$1,690,129	\$104						
EL PASO	WIDEFIELD	9,115	\$101,745,534	\$73,384,305	\$28,361,229	\$11,162	9,075	\$101,322,612	\$73,139,999	\$28,182,614	\$11,165	-40	-\$422,922	-\$244,306	\$178,616	\$3						
EL PASO	FOUNTAIN	7,487	\$84,696,074	\$77,276,587	\$7,419,488	\$11,312	7,423	\$84,240,259	\$76,587,686	\$7,652,573	\$11,349	-64	-\$455,816	-\$688,901	\$233,085	\$36						
EL PASO	COLORADO SPRINGS	24,689	\$284,985,378	\$181,176,107	\$103,809,271	\$11,543	24,197	\$280,369,696	\$169,603,182	\$110,766,514	\$11,587	-491	-\$4,615,682	-\$11,572,925	\$6,957,242	\$44						
EL PASO	CHEYENNE MOUNTAIN	3,638	\$40,387,774	\$22,876,170	\$17,511,604	\$11,103	3,623	\$40,213,474	\$22,105,802	\$18,107,672	\$11,101	-15	-\$174,300	-\$770,368	\$596,068	-\$2						
EL PASO	MANITOU SPRINGS	1,175	\$14,452,481	\$8,297,759	\$6,154,722	\$12,305	1,168	\$14,452,481	\$7,990,049	\$6,462,433	\$12,374	-7	\$0	-\$307,710	\$307,710	\$68						
EL PASO	ACADEMY	25,614	\$282,580,378	\$191,263,565	\$91,316,813	\$11,032	25,566	\$282,464,519	\$189,420,800	\$93,043,718	\$11,049	-49	-\$115,859	-\$1,842,764	\$1,726,905	\$16						
EL PASO	ELLICOTT	921	\$12,272,966	\$10,158,649	\$2,114,316	\$13,331	910	\$11,963,506	\$9,679,943	\$2,283,563	\$13,142	-10	-\$309,460	-\$478,706	\$169,247	-\$189						
EL PASO	PEYTON	583	\$7,764,632	\$5,315,189	\$2,449,444	\$13,323	567	\$7,656,381	\$5,149,880	\$2,506,500	\$13,501	-16	-\$108,252	-\$165,309	\$57,057	\$178						
EL PASO	HANOVER	257	\$4,731,198	\$3,887,249	\$843,948	\$18,388	253	\$4,639,220	\$3,790,534	\$848,686	\$18,330	-4	-\$91,977	-\$96,715	\$4,738	-\$58						
EL PASO	LEWIS-PALMER	6,315	\$69,933,398	\$39,991,861	\$29,941,537	\$11,074	6,198	\$68,940,386	\$37,693,332	\$31,247,054	\$11,123	-117	-\$993,012	-\$2,298,529	\$1,305,517	\$49						
EL PASO	FALCON	35,147	\$392,901,390	\$336,431,220	\$56,470,170	\$11,179	34,951	\$393,438,401	\$335,725,542	\$57,712,859	\$11,257	-196	\$537,011	-\$705,678	\$1,242,689	\$78						
EL PASO	EDISON	73	\$2,216,244	\$1,954,509	\$261,735	\$30,569	66	\$2,216,244	\$1,944,223	\$272,021	\$33,579	-7	\$0	-\$10,286	\$10,286	\$3,011						
EL PASO	MIAMI-YODER	359	\$5,569,539	\$4,227,694	\$1,341,845	\$15,501	333	\$5,420,079	\$3,919,920	\$1,500,159	\$16,291	-27	-\$149,460	-\$307,774	\$158,314	\$790						
FREMONT	CANON CITY	3,108	\$35,657,863	\$23,406,688	\$12,251,175	\$11,473	3,088	\$35,423,472	\$22,961,594	\$12,461,878	\$11,470	-20	-\$234,391	-\$445,094	\$210,703	-\$2						
FREMONT	FLORENCE	1,236	\$15,155,938	\$10,323,247	\$4,832,690	\$12,266	1,228	\$14,964,960	\$9,976,029	\$4,988,932	\$12,191	-8	-\$190,977	-\$347,219	\$156,242	-\$75						
FREMONT	COTOPAXI	152	\$3,397,952	\$337,491	\$3,060,461	\$22,355	152	\$3,397,952	\$46	\$3,397,906	\$22,355	0	\$0	-\$337,445	\$337,445	\$0						
GARFIELD	ROARING FORK	5,872	\$74,181,665	\$14,919,738	\$59,261,927	\$12,633	5,814	\$73,164,837	\$12,339,144	\$60,825,693	\$12,585	-59	-\$1,016,829	-\$2,580,594	\$1,563,766	-\$48						
GARFIELD	RIFLE	4,488	\$53,099,251	\$43,754,643	\$9,344,608	\$11,830	4,468	\$53,225,474	\$44,384,880	\$8,840,594	\$11,913	-20	\$126,223	\$630,237	-\$504,014	\$82						
GARFIELD	PARACHUTE	1,158	\$15,039,025	\$11,904,266	\$3,134,758	\$12,986	1,145	\$14,891,103	\$12,488,213	\$2,402,890	\$13,011	-14	-\$147,921	\$583,947	-\$731,868	\$25						
GILPIN	GILPIN	363	\$5,848,383	\$2,544,843	\$3,303,539	\$16,133	351	\$5,766,371	\$2,482,612	\$3,283,759	\$16,428	-12	-\$82,011	-\$62,231	-\$19,780	\$295						
GRAND	WEST GRAND	393	\$6,167,805	\$3,593,071	\$2,574,734	\$15,710	388	\$6,113,607	\$3,519,029	\$2,594,578	\$15,761	-5	-\$54,198	-\$74,042	\$19,844	\$51						
GRAND	EAST GRAND	1,245	\$15,406,305	\$714	\$15,405,591	\$12,372	1,216	\$15,020,251	\$0	\$15,020,251	\$12,349	-29	-\$386,054	-\$714	-\$385,340	-\$22						
GUINNISON	GUINNISON	2,018	\$24,653,579	\$4,362,012	\$20,291,567	\$12,220	1,988	\$24,191,496	\$4,147,621	\$20,043,875	\$12,169	-30	-\$462,083	-\$214,391	-\$247,692	-\$51						
HINSDALE	HINSDALE	66	\$1,781,745	\$450,866	\$1,330,878	\$27,037	70	\$1,892,021	\$404,934	\$1,487,087	\$27,029	4	\$110,277	-\$45,932	\$156,209	-\$8						
HUERFANO	HUERFANO	422	\$6,429,493	\$2,484,963	\$3,944,530	\$15,239	419	\$6,429,493	\$2,247,978	\$4,181,515	\$15,360	-3	\$0	-\$236,985	\$236,985	\$120						
HUERFANO	LA VETA	228	\$4,139,198	\$2,869,628	\$1,269,570	\$18,154	223	\$4,022,131	\$2,578,497	\$1,443,634	\$18,077	-6	-\$117,067	-\$291,131	\$174,064	-\$77						
JACKSON	NORTH PARK	145	\$3,163,209	\$175,957	\$2,987,252	\$21,891	138	\$3,103,264	\$378,423	\$2,724,841	\$22,569	-7	-\$59,945	\$202,466	-\$262,411	\$678						
JEFFERSON	JEFFERSON	73,129	\$833,037,943	\$391,306,470	\$441,731,474	\$11,391	72,621	\$825,657,217	\$385,324,748	\$440,332,469	\$11,369	-508	-\$7,380,726	-\$5,981,722	-\$1,399,004	-\$22						
KIOWA	EADS	189	\$3,645,251	\$3,072,233	\$573,019	\$19,256	186	\$3,586,982	\$2,862,091	\$724,890	\$19,285	-3	-\$58,270	-\$210,141	\$151,872	\$28						
KIOWA	PLAINVIEW	60	\$2,835,204	\$2,259,610	\$575,594	\$47,253	60	\$2,835,204	\$2,243,383	\$591,821	\$47,253	0	\$0	-\$16,228	\$16,228	\$0						
KIT CARSON	ARRIBA-FLAGLER	158	\$3,222,185	\$1,809,895	\$1,412,290	\$20,355	15															

FY 2025-26 Midyear Adjustment

		FY 2025-26 Initial Appropriation					FY 2025-26 With Midyear Adjustment					Change from Initial Appropriation				
County	District	Funded Pupil				Funded Pupil	Funded Pupil				Funded Pupil	Funded Pupil				
		Count	Total Program	State Share	Local Share		Count	Total Program	State Share	Local Share		Count	Total Program	State Share	Local Share	PPR
LAS ANIMAS	KIM	60	\$1,227,614	\$751,364	\$476,250	\$20,460	60	\$1,219,289	\$612,493	\$606,796	\$20,321	0	-\$8,326	-\$138,872	\$130,546	-\$139
LINCOLN	GENOA-HUGO	199	\$3,853,883	\$2,511,548	\$1,342,336	\$19,395	206	\$3,954,429	\$2,563,784	\$1,390,645	\$19,196	7	\$100,546	\$52,237	\$48,309	-\$199
LINCOLN	LIMON	461	\$6,307,064	\$3,645,870	\$2,661,195	\$13,669	460	\$6,261,004	\$3,597,647	\$2,663,357	\$13,599	-1	-\$46,061	-\$48,223	\$2,162	-\$70
LINCOLN	KARVAL	60	\$1,293,993	\$1,083,806	\$210,187	\$21,567	60	\$1,268,806	\$1,048,212	\$220,594	\$21,147	0	-\$25,187	-\$35,594	\$10,407	-\$420
LOGAN	VALLEY	1,787	\$21,237,397	\$13,106,393	\$8,131,005	\$11,888	1,791	\$21,395,015	\$13,210,687	\$8,184,327	\$11,944	5	\$157,617	\$104,294	\$53,323	\$56
LOGAN	FRENCHMAN	204	\$3,787,869	\$2,271,491	\$1,516,378	\$18,614	200	\$3,738,540	\$2,221,908	\$1,516,633	\$18,683	-3	-\$49,328	-\$49,583	\$255	\$70
LOGAN	BUFFALO	316	\$4,922,882	\$3,456,533	\$1,466,349	\$15,589	315	\$4,931,426	\$3,542,751	\$1,388,675	\$15,675	-1	\$8,544	\$86,218	-\$77,674	\$87
LOGAN	PLATEAU	193	\$3,700,914	\$2,275,575	\$1,425,339	\$19,176	180	\$3,533,344	\$2,054,124	\$1,479,220	\$19,597	-13	-\$167,571	-\$221,451	\$53,881	\$421
MESA	DEBEQUE	175	\$3,606,760	\$2,675,199	\$931,561	\$20,669	185	\$3,766,483	\$2,966,510	\$799,973	\$20,359	11	\$159,723	\$291,311	-\$131,588	-\$310
MESA	PLATEAU VALLEY	285	\$4,664,669	\$2,511,881	\$2,152,788	\$16,379	279	\$4,625,129	\$2,782,097	\$1,843,032	\$16,601	-6	-\$39,540	\$270,216	-\$309,756	\$223
MESA	MESA VALLEY	20,574	\$230,009,153	\$137,661,636	\$92,347,517	\$11,179	20,516	\$229,390,897	\$139,935,031	\$89,455,865	\$11,181	-58	-\$618,256	\$2,273,396	-\$2,891,652	\$2
MINERAL	CREEDE	94	\$2,245,170	\$468,616	\$1,776,554	\$24,013	93	\$2,221,460	\$232,101	\$1,989,359	\$23,810	0	-\$23,710	-\$236,515	\$212,805	-\$203
MOFFAT	MOFFAT	1,771	\$21,129,919	\$9,814,081	\$11,315,838	\$11,934	1,752	\$20,723,436	\$8,450,279	\$12,273,158	\$11,830	-19	-\$406,483	-\$1,363,803	\$957,320	-\$105
MONTEZUMA	MONTEZUMA	2,418	\$28,542,302	\$13,872,578	\$14,669,724	\$11,802	2,468	\$29,063,531	\$14,123,502	\$14,940,029	\$11,776	50	\$521,229	\$250,924	\$270,305	-\$26
MONTEZUMA	DOLORES	614	\$8,361,118	\$6,244,401	\$2,116,717	\$13,615	612	\$8,337,674	\$6,026,206	\$2,311,468	\$13,626	-2	-\$23,444	-\$218,195	\$194,751	\$11
MONTEZUMA	MANCOS	479	\$6,478,269	\$4,988,219	\$1,490,050	\$13,533	473	\$6,432,241	\$4,778,388	\$1,653,853	\$13,596	-6	-\$46,028	-\$209,831	\$163,803	\$63
MONTROSE	MONTROSE	5,676	\$67,847,459	\$39,173,233	\$28,674,227	\$11,953	5,675	\$68,103,153	\$38,450,357	\$29,652,796	\$12,001	-1	\$255,694	-\$722,875	\$978,569	\$48
MONTROSE	WEST END	235	\$4,485,116	\$3,652,213	\$832,903	\$19,086	230	\$4,418,593	\$3,550,390	\$868,202	\$19,211	-5	-\$66,524	-\$101,823	\$35,299	\$126
MORGAN	BRUSH	1,296	\$16,327,555	\$8,110,474	\$8,217,081	\$12,598	1,261	\$15,705,239	\$7,744,753	\$7,960,487	\$12,451	-35	-\$622,315	-\$365,721	\$256,594	-\$148
MORGAN	FT. MORGAN	3,290	\$39,338,944	\$27,881,796	\$11,457,148	\$11,957	3,201	\$38,441,869	\$27,366,970	\$11,074,899	\$12,009	-89	-\$897,075	-\$514,826	\$382,249	\$52
MORGAN	WELDON	199	\$3,903,267	\$2,856,886	\$1,046,381	\$19,605	199	\$3,906,222	\$2,885,356	\$1,020,866	\$19,619	0	\$2,955	\$28,470	-\$25,515	\$15
MORGAN	WIGGINS	888	\$11,479,667	\$1,336,137	\$10,143,530	\$12,928	854	\$11,137,034	\$2,941,114	\$8,195,920	\$13,049	-35	-\$342,633	\$1,604,977	-\$1,947,610	\$121
OTERO	EAST OTERO	1,306	\$16,311,885	\$13,266,178	\$3,045,707	\$12,495	1,286	\$16,138,368	\$13,214,481	\$2,923,887	\$12,548	-19	-\$173,517	-\$51,697	-\$121,820	\$54
OTERO	ROCKY FORD	580	\$8,410,095	\$6,929,630	\$1,480,465	\$14,500	580	\$8,410,095	\$6,999,248	\$1,410,847	\$14,505	0	\$0	\$69,618	-\$69,618	\$5
OTERO	MANZANOLA	177	\$3,749,929	\$3,354,267	\$395,661	\$21,246	180	\$3,818,975	\$3,437,806	\$381,169	\$21,276	3	\$69,047	\$83,539	-\$14,492	\$30
OTERO	FOWLER	348	\$5,395,851	\$4,401,792	\$994,059	\$15,519	341	\$5,307,562	\$4,355,500	\$952,063	\$15,546	-6	-\$88,288	-\$46,292	-\$41,997	\$28
OTERO	CHERAW	206	\$3,874,078	\$3,548,498	\$325,580	\$18,824	206	\$3,854,399	\$3,528,009	\$326,390	\$18,711	0	-\$19,678	-\$20,489	\$810	-\$114
OTERO	SWINK	297	\$4,786,522	\$4,083,163	\$703,359	\$16,095	301	\$4,823,086	\$4,134,078	\$689,008	\$16,050	3	\$36,564	\$50,915	-\$14,351	-\$44
OURAY	OURAY	168	\$3,815,527	\$935,466	\$2,880,061	\$22,711	170	\$3,814,998	\$918,582	\$2,896,416	\$22,507	2	-\$529	-\$16,885	\$16,355	-\$204
OURAY	RIDGWAY	293	\$5,145,944	\$960,280	\$4,185,664	\$17,557	291	\$5,096,387	\$900,287	\$4,196,099	\$17,507	-2	-\$49,557	-\$59,993	\$10,436	-\$50
PARK	PLATTE CANYON	662	\$9,292,337	\$2,902,986	\$6,389,351	\$14,030	665	\$9,260,586	\$3,006,185	\$6,254,401	\$13,926	3	-\$31,750	\$103,199	-\$134,949	-\$105
PARK	PARK	527	\$7,467,213	\$50	\$7,467,163	\$14,172	562	\$7,884,882	\$85	\$7,884,797	\$14,043	35	\$417,669	\$35	\$417,635	-\$129
PHILLIPS	HOLYOKE	523	\$7,192,096	\$4,587,260	\$2,604,836	\$13,765	525	\$7,153,348	\$4,518,354	\$2,634,994	\$13,623	3	-\$38,748	-\$68,907	\$30,159	-\$142
PHILLIPS	HAXTUN	279	\$4,421,929	\$3,268,476	\$1,153,453	\$15,872	279	\$4,387,641	\$3,213,247	\$1,174,393	\$15,749	0	-\$34,289	-\$55,229	\$20,940	-\$123
PITKIN	ASPEN	1,549	\$23,689,245	\$1,623	\$23,687,622	\$15,293	1,538	\$23,605,261	\$0	\$23,605,261	\$15,353	-12	-\$83,984	-\$1,623	-\$82,361	\$60
PROWERS	GRANADA	192														

FY 2025-26 Midyear Adjustment

		FY 2025-26 Initial Appropriation					FY 2025-26 With Midyear Adjustment					Change from Initial Appropriation				
County	District	Funded Pupil				Funded Pupil	Funded Pupil				Funded Pupil	Funded Pupil				
		Count	Total Program	State Share	Local Share		Count	Total Program	State Share	Local Share		Count	Total Program	State Share	Local Share	PPR
SAGUACHE	MOUNTAIN VALLEY	163	\$3,403,118	\$2,178,307	\$1,224,811	\$20,878	160	\$3,349,824	\$1,973,789	\$1,376,035	\$20,936	-3	-\$53,295	-\$204,519	\$151,224	\$58
SAGUACHE	MOFFAT	198	\$4,358,137	\$2,883,272	\$1,474,865	\$22,067	198	\$4,400,235	\$2,768,045	\$1,632,190	\$22,212	1	\$42,099	-\$115,227	\$157,325	\$146
SAGUACHE	CENTER	574	\$8,201,588	\$6,762,347	\$1,439,240	\$14,301	567	\$8,077,824	\$6,584,643	\$1,493,181	\$14,237	-6	-\$123,764	-\$177,704	\$53,941	-\$64
SAN JUAN	SILVERTON	72	\$1,902,380	\$656,857	\$1,245,524	\$26,312	74	\$1,911,112	\$478,404	\$1,432,708	\$26,002	1	\$8,732	-\$178,452	\$187,184	-\$311
SAN MIGUEL	TELLURIDE	804	\$13,370,072	\$2,702,111	\$10,667,960	\$16,621	806	\$13,370,072	\$1,127,192	\$12,242,879	\$16,592	1	\$0	-\$1,574,919	\$1,574,919	-\$29
SAN MIGUEL	NORWOOD	174	\$3,805,305	\$3,251,342	\$553,963	\$21,933	173	\$3,778,645	\$3,160,230	\$618,415	\$21,905	-1	-\$26,659	-\$91,112	\$64,453	-\$27
SEDGWICK	JULESBURG	656	\$8,090,226	\$6,889,207	\$1,201,019	\$12,342	840	\$10,237,453	\$9,111,315	\$1,126,138	\$12,182	185	\$2,147,226	\$2,222,108	-\$74,882	-\$160
SEDGWICK	PLATTE VALLEY	129	\$2,843,721	\$1,874,847	\$968,874	\$21,993	128	\$2,816,782	\$1,875,384	\$941,398	\$22,006	-1	-\$26,939	\$537	-\$27,476	\$13
SUMMIT	SUMMIT	3,371	\$42,788,890	\$989,770	\$41,799,120	\$12,695	3,356	\$42,407,902	\$270	\$42,407,632	\$12,637	-15	-\$380,988	-\$989,500	\$608,512	-\$58
TELLER	CRIPPLE CREEK	276	\$4,884,804	\$614,479	\$4,270,325	\$17,692	271	\$4,826,385	\$329,896	\$4,496,490	\$17,836	-6	-\$58,418	-\$284,583	\$226,165	\$144
TELLER	WOODLAND PARK	1,776	\$21,970,506	\$8,516,910	\$13,453,596	\$12,373	1,785	\$21,970,506	\$8,149,298	\$13,821,207	\$12,310	9	\$0	-\$367,612	\$367,612	-\$63
WASHINGTON	AKRON	402	\$5,894,101	\$4,240,343	\$1,653,758	\$14,662	400	\$5,813,194	\$4,095,294	\$1,717,900	\$14,540	-2	-\$80,907	-\$145,049	\$64,142	-\$122
WASHINGTON	ARICKAREE	77	\$1,991,377	\$1,322,213	\$669,164	\$25,762	76	\$1,991,377	\$1,286,252	\$705,125	\$26,376	-2	\$0	-\$35,961	\$35,961	\$614
WASHINGTON	OTIS	181	\$3,722,187	\$2,998,038	\$724,149	\$20,565	177	\$3,689,780	\$2,951,387	\$738,393	\$20,811	-4	-\$32,407	-\$46,651	\$14,244	\$246
WASHINGTON	LONE STAR	120	\$2,767,544	\$1,757,616	\$1,009,928	\$23,101	120	\$2,767,544	\$1,815,976	\$951,568	\$23,005	1	\$0	\$58,360	-\$58,360	-\$96
WASHINGTON	WOODLIN	70	\$1,735,535	\$694,574	\$1,040,961	\$24,793	68	\$1,710,188	\$637,234	\$1,072,954	\$25,039	-2	-\$25,347	-\$57,341	\$31,993	\$246
WELD	GILCREST	1,682	\$21,080,080	\$7,368,483	\$13,711,597	\$12,533	1,653	\$20,785,164	\$3,625,197	\$17,159,967	\$12,575	-29	-\$294,916	-\$3,743,286	\$3,448,371	\$41
WELD	EATON	2,017	\$23,028,042	\$4,146,439	\$18,881,603	\$11,420	2,012	\$22,963,451	\$0	\$22,963,451	\$11,415	-5	-\$64,591	-\$4,146,439	\$4,081,848	-\$5
WELD	KEENESBURG	2,528	\$30,258,314	\$5,343,587	\$24,914,727	\$11,970	2,509	\$29,801,133	\$4,137,291	\$25,663,841	\$11,878	-19	-\$457,181	-\$1,206,296	\$749,114	-\$92
WELD	WINDSOR	8,539	\$94,310,893	\$41,126,695	\$53,184,198	\$11,045	8,603	\$95,089,261	\$34,111,866	\$60,977,395	\$11,053	65	\$778,368	-\$7,014,828	\$7,793,196	\$8
WELD	JOHNSTOWN	3,982	\$45,024,271	\$13,359,614	\$31,664,657	\$11,308	4,017	\$45,463,337	\$14,585,841	\$30,877,497	\$11,319	35	\$439,066	\$1,226,227	-\$787,160	\$11
WELD	GREELEY	22,705	\$266,370,826	\$198,171,911	\$68,198,914	\$11,732	22,181	\$260,803,713	\$186,419,299	\$74,384,414	\$11,758	-524	-\$5,567,113	-\$11,752,612	\$6,185,500	\$26
WELD	PLATTE VALLEY	1,119	\$13,846,354	\$1,398	\$13,844,956	\$12,372	1,126	\$13,784,431	\$0	\$13,784,431	\$12,246	6	-\$61,923	-\$1,398	-\$60,525	-\$125
WELD	FT. LUTON	2,342	\$28,138,920	\$14,509,546	\$13,629,375	\$12,017	2,276	\$27,020,372	\$10,994,179	\$16,026,192	\$11,870	-65	-\$1,118,549	-\$3,515,367	\$2,396,818	-\$147
WELD	AULT-HIGHLAND	983	\$12,333,404	\$0	\$12,333,404	\$12,553	966	\$12,285,446	\$34	\$12,285,412	\$12,713	-16	-\$47,958	\$34	-\$47,992	\$160
WELD	BRIGGSDALE	165	\$3,409,546	\$0	\$3,409,546	\$20,614	164	\$3,421,894	\$92	\$3,421,803	\$20,827	-1	\$12,348	\$92	\$12,256	\$213
WELD	PRAIRIE	165	\$3,425,421	\$719,890	\$2,705,531	\$20,811	163	\$3,425,421	\$977,038	\$2,448,384	\$21,015	-2	\$0	\$257,147	-\$257,147	\$204
WELD	PAWNEE	60	\$1,506,105	\$0	\$1,506,105	\$25,102	60	\$1,514,547	\$172	\$1,514,374	\$25,242	0	\$8,442	\$172	\$8,270	\$141
YUMA	YUMA 1	784	\$10,797,282	\$6,846,145	\$3,951,137	\$13,767	781	\$10,706,968	\$6,607,236	\$4,099,732	\$13,709	-3	-\$90,314	-\$238,909	\$148,595	-\$57
YUMA	WRAY RD-2	693	\$9,321,323	\$6,462,153	\$2,859,170	\$13,451	699	\$9,419,138	\$6,485,077	\$2,934,060	\$13,475	6	\$97,815	\$22,925	\$74,890	\$24
YUMA	IDALIA RJ-3	143	\$3,290,842	\$2,783,689	\$507,153	\$22,965	143	\$3,290,842	\$2,768,210	\$522,632	\$22,965	0	\$0	-\$15,478	\$15,478	\$0
YUMA	LIBERTY J-4	65	\$1,701,192	\$1,262,023	\$439,169	\$26,375	68	\$1,776,147	\$1,299,822	\$476,325	\$26,120	4	\$74,955	\$37,799	\$37,156	-\$255
STATE	TOTAL	845,943	\$10,031,606,090	\$5,468,246,880	\$4,563,359,211	\$ 11,858	841,862	\$9,998,058,063	\$5,364,774,372	\$4,633,283,691	\$11,876	-4,081	-\$33,548,028	-\$103,472,508	\$69,924,480	\$18