

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning the creation of a special purpose authority to invest certain public money, and, in connection therewith, creating a process for government entities to choose to have their money invested by the authority and using a portion of the investment proceeds to support child care assistance for families with low incomes.

Prime Sponsors:

Senators Bright; Marchman
Representatives Garcia; Taggart

Date Prepared:

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Fiscal Impacts

Appropriation Required, Amendments in Packet
General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 4/29/2026.

Update: Fiscal impact has changed due to technical issues. Legislative Council Staff (LCS) and Joint Budget Committee (JBC) staff agree that the appropriation for the 0.7 FTE should come from the General Fund instead of cash funds as is indicated in the initial fiscal note.

The Senate Finance Committee Report (5/1/2026) contains amendments to the bill. LCS and JBC staff agree that these amendments do not change the fiscal impact of the bill.

Amendments in This Packet

- J.001 Staff-prepared appropriation amendment
- L.008 Bill Sponsor amendment – changes fiscal impact and appropriation

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001

Staff amendment **J.001** (attached) appropriates a total of \$59,010 General Fund to the Department of Treasury for FY 2026-27. The appropriation reflects 0.7 FTE.

L.008

Bill sponsor amendment **L.008** (attached) appears to eliminate the need for a General Fund appropriation and includes a “no appropriation” clause. The amendment requires the Department to borrow money to fund the initial costs of the program and does not specify a fund source for the loan or a repayment structure. Therefore, JBC staff cannot determine if there are other non-General Fund, or other future appropriations necessary to fund the initial costs that include 0.7 FTE.

A future fiscal note will identify fiscal impacts that are not currently determined.

If the Committee adopts sponsor amendment **L.008** it should not adopt **J.001**.

Points to Consider

The Joint Budget Committee has proposed a budget package for FY 2026-27 based on the March 2026 Office of State Planning and Budgeting (OSPB) revenue forecast. The budget package includes \$42.3 million in set-asides for legislation outside of the package (see table below). The budget package accounts for the 13.0 percent reserve associated with the placeholders.

General Fund Appropriation Placeholders for Other 2026 Legislation (\$ in millions)

Item	FY 2026-27
SB 26-149 (Pathways for Individuals with Mental Health Disorders)	\$25.9
Potential prison capacity supplemental	5.9
Applied Behavioral Analysis Licensing	5.0
County Administration shared services	3.1
SB 26-042 Revenue Reclass	2.3
Medicaid Working Group	0.5
HB 26-1331 (Modify 2026 Interim Committees)	-0.4
Total - Placeholders for other legislation	\$42.3

General Fund Impact

This bill requires a General Fund appropriation of \$59,010 for FY 2026-27, reducing the \$42.3 million set aside by the same amount.

If sponsor amendment **L.008** is adopted, the General Fund appropriation is eliminated.