

JBC Staff Fiscal Analysis
Senate Appropriations Committee

Concerning improved funding to support affordable housing development.

Prime Sponsors:

Representatives Joseph; Gonzalez R.
Senators Lindstedt; Benavidez

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Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/26.

Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared.

The Finance Committee Report (05/05/26) includes amendments that change the fiscal impact of the bill.

The reengrossed bill allows city and county housing authorities to levy sales and use taxes (conditional on voter approval) and allows county housing authorities to issue bonds. The reengrossed bill is conditional upon receipt of gifts, grants, and donations by the Department of Revenue for the cost of administering new sales and use taxes.

The bill as amended by the Finance Committee Report (05/05/26) allows cities and counties to enter into an intergovernmental agreement to impose a sales and use tax on the existing tax base of the city or county. New taxes will require voter approval. The revenue from the tax will be dedicated to the housing authority. The amended bill also allows county housing authorities to issue bonds. The provision related to gifts, grants, and donations is eliminated. Because the amendments eliminate the possibility of new sales and use tax jurisdictions, there are no longer costs to the Department of Revenue.

Joint Budget Committee Staff and Legislative Council Staff agree on the updated fiscal impact.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause.

Points to Consider

None.