



Fiscal Note

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 26-1416: TRANSFERS TO GEN FUND & CO ECON DEV FUND

Prime Sponsors:

Rep. Nguyen; Brown

Sen. Amabile; Carson

Fiscal Analyst:

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Published for: Senate Appropriations

Drafting number: LLS 26-0901

Version: First Revised Note

Date: May 11, 2026

Fiscal note status: The revised fiscal note reflects the reengrossed bill.

Summary Information

Overview. The bill transfers money from the Universal High School Scholarship Cash Fund to both the General Fund and the Colorado Economic Development Fund on June 30, 2026.

Types of impacts. The bill is projected to affect the following areas in the current FY 2025-26:

- State Transfers

Appropriations. No appropriation is required.

Table 1
State Fiscal Impacts

Type of Impact	Current Year FY 2025-26	Budget Year FY 2026-27	Out Year FY 2027-28
State Revenue	\$0	\$0	\$0
State Expenditures	\$0	\$0	\$0
Transferred Funds	\$3.5 million	\$0	\$0
Change in TABOR Refunds	\$0	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE	0.0 FTE

Fund sources for this impact are shown in the table below.

Table 1A
State Transfers

Fund Source	Current Year FY 2025-26	Budget Year FY 2026-27	Out Year FY 2027-28
General Fund	\$2.6 million	\$0	\$0
Colorado Economic Development Fund	\$0.9 million	\$0	\$0
Universal High School Scholarship Cash Fund	-\$3.5 million	\$0	\$0
Net Transfer	\$0	\$0	\$0

Summary of Legislation

On June 30, 2026, the bill requires two transfers from the Universal High School Scholarship Cash Fund totaling \$3.5 million:

- \$900,000 to the Colorado Economic Development Fund; and,
- \$2.6 million to the General Fund.

Background

The Universal High School Scholarship Program was created in [Senate Bill 23-205](#). The program provides scholarships to students for postsecondary education, apprenticeships, or training related to an in-demand, high-priority postsecondary pathway. Scholarships are up to \$1,500 per student and may be used for tuition, fees, books, and equipment. The program is scheduled to be repealed on June 30, 2027, with all unexpended and unencumbered money in the program's cash fund transferred to the General Fund.

State Transfers

As shown in Table 1A, the bill transfers \$900,000 from the Universal High School Scholarship Fund to the Colorado Economic Development Fund and \$2.6 million from the Scholarship Fund to the General Fund in the current FY 2025-26.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee

Office of Economic Development

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).