

JBC Staff Fiscal Analysis Senate Appropriations Committee

Concerning transfers from the universal high school scholarship cash fund.

Prime Sponsors:

Representative Nguyen; Brown
Senator Amabile; Carson

Date Prepared:

May 11, 2026

JBC Analyst:

Andrew McLeer
303-866-4959

Fiscal Impacts

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Note Status

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/11/26.

No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill.

Amendments in This Packet

None.

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2026-27.

Points to Consider

The Joint Budget Committee has proposed a budget package for FY 2026-27 based on the March 2026 Office of State Planning and Budgeting (OSPB) revenue forecast. The budget package includes \$42.3 million in set-asides for legislation outside of the package (see table below). The budget package accounts for the 13.0 percent reserve associated with the placeholders.

General Fund Appropriation Placeholders for Other 2026 Legislation (\$ in millions)

Item	FY 2026-27
SB 26-149 (Pathways for Individuals with Mental Health Disorders)	\$25.9
Potential prison capacity supplemental	5.9
Applied behavioral analysis licensing	5.0
County Administration shared services	3.1

SB 26-042 (Revenue Classification TABOR)	2.3
Medicaid working group	0.5
HB 26-1331 (Modify 2026 Interim Committees)	-0.4
Total - Placeholders for other legislation	\$42.3

General Fund Impact

This bill requires a transfer from the Universal High School Scholarship Cash Fund to the General Fund of \$2.6 million on June 30, 2026. However, the budget package proposed by the JBC includes an assumption that the unexpended and unencumbered balance of the fund would transfer to the General Fund when the Universal High School Scholarship Cash Fund repeals at the end of FY 2026-27. This transfer was estimated to be \$3.5 million to the General Fund. This bill decreases this anticipated transfer by \$0.9 million, decreasing General Fund available in the \$42.3 million legislative set aside by the same amount for FY 2026-27.