

HOUSE COMMITTEE OF REFERENCE REPORT

Chair of Committee

May 7, 2026
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB26-155 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend reengrossed bill, page 4, strike lines 17 through 20 and substitute
2 "AREAS OF THE STATE WILL REDUCE INSURER LOSSES AND
3 ADMINISTRATIVE EXPENSES, THEREBY INCREASING INSURER CAPACITY
4 STATEWIDE;"

5 Page 4, after line 23 insert:

6 "(XII) THE FEE ON INSURERS IS REASONABLY RELATED TO THE
7 BUSINESS SERVICES THE STRENGTHEN COLORADO HOMES ENTERPRISE IS
8 PROVIDING TO INSURERS; AND".

9 Page 5, line 1, strike "TO PROVIDE GRANTS TO" and substitute "TO:

10 (A) REDUCE INSURER LOSSES AND ADMINISTRATIVE EXPENSES DUE
11 TO HAIL DAMAGE CLAIMS BY DEFRAYING THE COST OF RETROFITTING
12 RESIDENTIAL PROPERTY BY PROVIDING GRANTS FOR THE INSTALLATION OF
13 RESILIENT ROOF SYSTEMS;

14 (B) ANALYZE DATA ON HAIL LOSSES IN THE HOMEOWNER'S
15 INSURANCE MARKET TO IDENTIFY THE AREAS OF THE STATE TO TARGET
16 FOR THE INSTALLATION OF RESILIENT ROOF SYSTEMS TO MAXIMIZE
17 INSURER SAVINGS;

18 (C) SET STANDARDS FOR RESILIENT ROOF SYSTEMS THAT INSURERS
19 MAY RELY UPON AND ENSURE THAT THERE IS A WORKFORCE TRAINED TO
20 CERTIFY FOR INSURERS THAT ROOFS MEET THOSE STANDARDS; AND

21 (D) CREATE CODES OF CONDUCT FOR ROOFING CONTRACTORS TO
22 ENSURE ROOFS ARE PROPERLY AND APPROPRIATELY INSTALLED, WHICH
23 BENEFITS INSURERS BY REDUCING THEIR CLAIMS LOSSES;"

24 Page 5, strike lines 2 through 6.

1 Page 6, line 23, strike "OR AUTHORIZED".

2 Page 7, strike lines 24 through 27.

3 Page 8, strike line 1 and substitute:

4 "(A) REDUCING INSURER LOSSES AND ADMINISTRATIVE EXPENSES
5 DUE TO HAIL DAMAGE CLAIMS BY DEFRAYING THE COST OF RETROFITTING
6 RESIDENTIAL PROPERTY BY PROVIDING GRANTS FOR THE INSTALLATION OF
7 RESILIENT ROOF SYSTEMS;

8 (B) ANALYZING DATA ON HAIL LOSSES IN THE HOMEOWNER'S
9 INSURANCE MARKET TO IDENTIFY THE AREAS OF THE STATE TO TARGET
10 FOR THE INSTALLATION OF RESILIENT ROOF SYSTEMS TO MAXIMIZE
11 INSURER SAVINGS;

12 (C) SETTING STANDARDS FOR RESILIENT ROOF SYSTEMS THAT
13 INSURERS MAY RELY UPON AND ENSURING THAT THERE IS A WORKFORCE
14 TRAINED TO CERTIFY FOR INSURERS THAT ROOFS MEET THOSE STANDARDS;

15 (D) CREATING CODES OF CONDUCT FOR ROOFING CONTRACTORS TO
16 ENSURE ROOFS ARE PROPERLY AND APPROPRIATELY INSTALLED, WHICH
17 BENEFITS INSURERS BY REDUCING THEIR CLAIMS LOSSES;

18 (E) EVALUATING ROOFING PROTOCOLS TO ASCERTAIN IF THE
19 PROTOCOLS MEET SIMILAR SCIENCE-BASED, CERTIFIABLE STANDARDS, AS
20 THOSE OF THE INSURANCE INSTITUTE FOR BUSINESS AND HOME SAFETY'S
21 "FORTIFIED" PROGRAM;".

22 Reletter succeeding sub-subparagraphs accordingly.

23 Page 8, line strike lines 10 and 11 and substitute:

24 "(E) CONDUCTING A STUDY TO ANALYZE".

25 Page 11, line 19, after "SERVICES;" insert "AND".

26 Page 11, line 22, strike "AND".

27 Page 11, strike lines 23 through 25.

28 Page 17, line 26, strike "(a)".

29 Page 18, line 4, strike "NINETY" and substitute "EIGHTY-FIVE".

30 Page 18, strike lines 7 through 12.

1 Page 18, after line 17 insert:

2 **"10-4-2005. Study regarding insurance risk in high-risk**
3 **wildfire areas of the state - repeal.**

4 (1) THE BOARD SHALL CONDUCT OR CAUSE TO BE CONDUCTED A
5 STUDY TO ANALYZE:

6 (a) THE INSURANCE RISK IN HIGH-RISK WILDFIRE AREAS OF THE
7 STATE, INCLUDING AN ANALYSIS OF THE DEGREE OF MARKET COMPETITION
8 AMONG INSURERS IN THOSE AREAS; AND

9 (b) THE IMPACT OF A HIGH RISK PROGRAM ON THE POTENTIAL
10 LOSSES IN THE HIGH-RISK WILDFIRE AREAS OF THE STATE AND ON THE
11 AVAILABILITY OF HOMEOWNER'S INSURANCE IN THOSE AREAS.

12 (2) THE STUDY SHALL EVALUATE AND MAKE RECOMMENDATIONS
13 REGARDING THE STRUCTURE OF A HIGH RISK PROGRAM, APPROPRIATE
14 ATTACHMENT POINTS AND CAPS, AND WAYS TO AVOID COMPETITION WITH
15 THE PRIVATE INSURANCE MARKET. THE STUDY MAY EXPLORE POTENTIAL
16 FUNDING MECHANISMS FOR THE PROGRAM.

17 (3) THE BOARD MAY CONTRACT WITH A THIRD PARTY TO CONDUCT
18 ALL OR PART OF THE STUDY. THE BOARD, OR A THIRD PARTY THE BOARD
19 ENTERS INTO A CONTRACT WITH TO CONDUCT THE STUDY, SHALL ENGAGE
20 WITH RELEVANT STAKEHOLDERS IN CONDUCTING THE STUDY. RELEVANT
21 STAKEHOLDERS MUST INCLUDE, AT A MINIMUM:

22 (a) REPRESENTATIVES OF REINSURERS;

23 (b) REPRESENTATIVES OF INSURERS WRITING HOMEOWNER'S
24 INSURANCE CONTRACTS OR POLICIES IN COLORADO;

25 (c) REPRESENTATIVES OF REINSURANCE BROKERS;

26 (d) INDIVIDUALS WITH EXPERTISE IN COMPLEX FINANCIAL
27 INSTRUMENTS AND DEBT INSTRUMENTS; AND

28 (e) CONSUMERS OR INDIVIDUALS WITH EXPERIENCE IN WILDFIRE
29 MITIGATION.

30 (4) THE BOARD SHALL SUBMIT THE STUDY REQUIRED BY
31 SUBSECTIONS (1) AND (2) OF THIS SECTION TO THE HOUSE OF
32 REPRESENTATIVES TRANSPORTATION, HOUSING, AND LOCAL GOVERNMENT
33 COMMITTEE AND THE SENATE LOCAL GOVERNMENT AND HOUSING
34 COMMITTEE, OR THEIR SUCCESSOR COMMITTEES, AND SHALL PUBLISH THE
35 STUDY ON THE DIVISION'S WEBSITE.

36 (5) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2031."

37 Page 18, line 18, strike "**10-4-2005.**" and substitute "**10-4-2006.**".

38 Page 18, strike lines 25 through 27.

39 Strike page 19.

- 1 Page 20, strike lines 1 through 9.
- 2 Renumber succeeding sections accordingly.

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